

FORMEL D GROUP CORPORATE PRESENTATION



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FORMEL D GROUP MISSION STATEMENT



FORMEL D IS THE DRIVING FORCE IN THE AUTOMOTIVE SERVICE INDUSTRY.

The worldwide automotive industry has always been known for its passion for innovation and strong momentum. The latest trends – including alternative drives, an ever-increasing quality awareness and new market development – are effectively accelerating product cycles. Manufacturers and suppliers are squaring up to the new opportunities and challenges presented by these trends with the same fascination and passion that drive Formel D as their partner every single day.

We offer winning professional services and are deeply devoted to the quality that we in the team provide. We draw on profound expertise to develop tailored concepts down to the finest detail. Formel D backs with sustainable, quality-assuring solutions, analyzes and optimizes processes along the entire automotive value chain and guarantees smooth workflows each and every day.

FORMEL D GROUP FACTS AND FIGURES





FACTS

- + Established: 1993
- + Headquartered in Cologne
- + Automotive service provider in product development, production and aftersales

KEY DATA

- + Approx. 50% of sales with OEMs and 50% with suppliers
- + Global presence in 21 countries with over 90 branch offices
- + Core regions: Europe, North America and China
- + Around 10,500 people from 45 nations operate in intercultural teams



MANAGEMENT

Marcel Blinde (CEO)

Gian Mario Deligios (CFO)







*Certificates within the Formel D Group

Status: March 2024

FORMEL D GROUP BRANCH OFFICES



OVER 90 BRANCH OFFICES IN 21 COUNTRIES

✓ ASIA

+ China, India, South Korea

✓ AMERICAS

+ Brazil, Canada, Mexico, USA

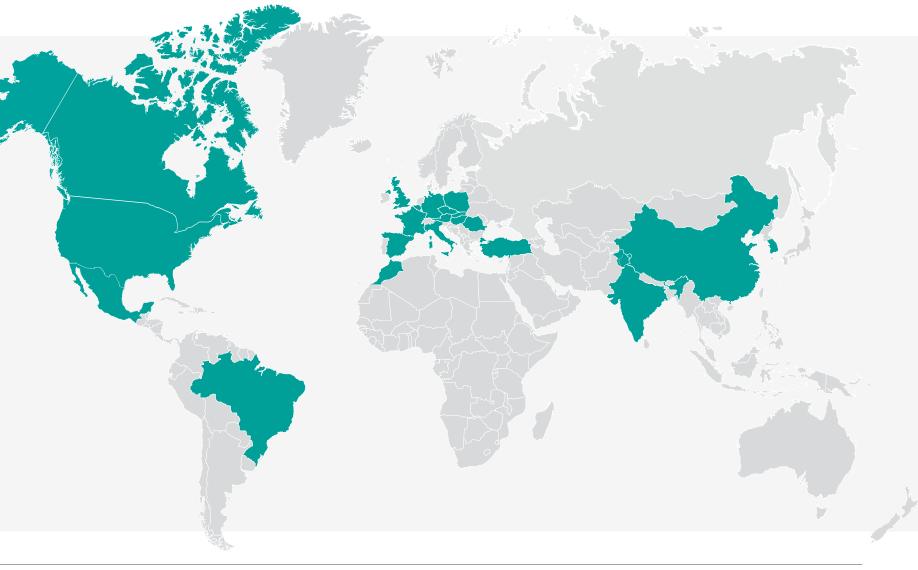
✓ CENTRAL AND EASTERN EUROPE

+ Austria, Czech Republic, Hungary, Poland, Romania, Slovakia, Turkey

✓ GERMANY

✓ WESTERN EUROPE AND AFRICA

+ Belgium, France, Italy, Spain, Morocco, United Kingdom



FORMEL D GROUP **MILESTONES**



1994

- Certified according to DIN EN ISO 9001
- First branch outside of Germany in UK
- 1997
- First-time build of show vehicles for IAA and Tokyo **Motor Show**
- Receiving the Founder's Awards of Bonn-Rhein-Sieg Region and

Germany

2000

- Establishment of branch in Spain and Poland
- Formel D nomination under the 500 most innovative companies in Europe (study for Growth Plus)

2009

- + Start of operations in India
- Certification of Formel D as education provider according to Admissions and Licensing Regulations for Further Training (AZWV)
- First project for vehicle individualization

2015

- Realignment of the product portfolio
- New positioning and brand relaunch

2018

- Growth in the number of employees to 10.000 worldwide at more than 80 offices in 19 countries
- Consolidation of company's restructuring in 5 regions

2020

- First Pre-Delivery inspection Center in China
- 20 Quality Confirmation Centers in France

1993

- Foundation of Formel D in Troisdorf (Germany) with around 60 employees
- Opening of branch office in Rüsselsheim (Germany)
- Development of a range of services to support automotive manufacturers

1998

Establishment of branch in the USA

First international branch outside of Europe established in

2005

- Opening of branch in Shanghai, China
- Renaming to

2013

- Founders handover to new management board
- Formel D GmbH
- Foundation Skill **Enhancement Center** SEC
- Start-up manufactory for special equipment in Europe

2017

- New owners investing in Formel D: 3i and CITIC Capital
- New management structure established
- Licensed partner of the **VDA Quality** Management Center in China

2019

- Acquisition of Vdynamics & MobileNext
- Acquisition of CPS Group
- Global Project Management Office tool implementation
- Start of first Quality Conformation Center in the USA

2021

- New HQ Cologne
- Over 10.500 employees in 21 countries

2022

- **Evolution to Next Electric** Vehicle
- Rollout Value Creation Program
- **BE-SMART Initiative**
- **Evolution to Supply Chain** Quality

1996

Brazil

2003

First-time participation as exhibitor at the IAA Cars in Frankfurt

2010





ADVANTAGES AND BENEFITS

WE ENSURE QUALITY

- + Quality is our core expertise and our passion
- + Global quality standards and processes

WE OPTIMIZE STRUCTURES FOR LEAN PROCESSES

- + Efficient resource and process management
- + Goal-oriented and standardized concepts

WE ARE AT YOUR SERVICE – ANYTIME AND ANYWHERE

- + Global management
- + Worldwide support

WE CREATE CONFIDENCE

- + Ensuring effective solutions
- + Comprehensive risk and project management

WE OFFER FULL-SERVICE CONCEPTS

- + Scalable solutions
- + Handling of individual tasks through to entire sub-processes

FORMEL D GROUP PRODUCT PORTFOLIO



AUTOMOTIVE VALUE CHAIN »

PRODUCT DEVELOPMENT

- + Build up Mule- and Test Vehicles
- + Vehicle Testing
- + Vehicle Test Center Operations
- + Camouflaging
- + Software Testing

PRODUCTION

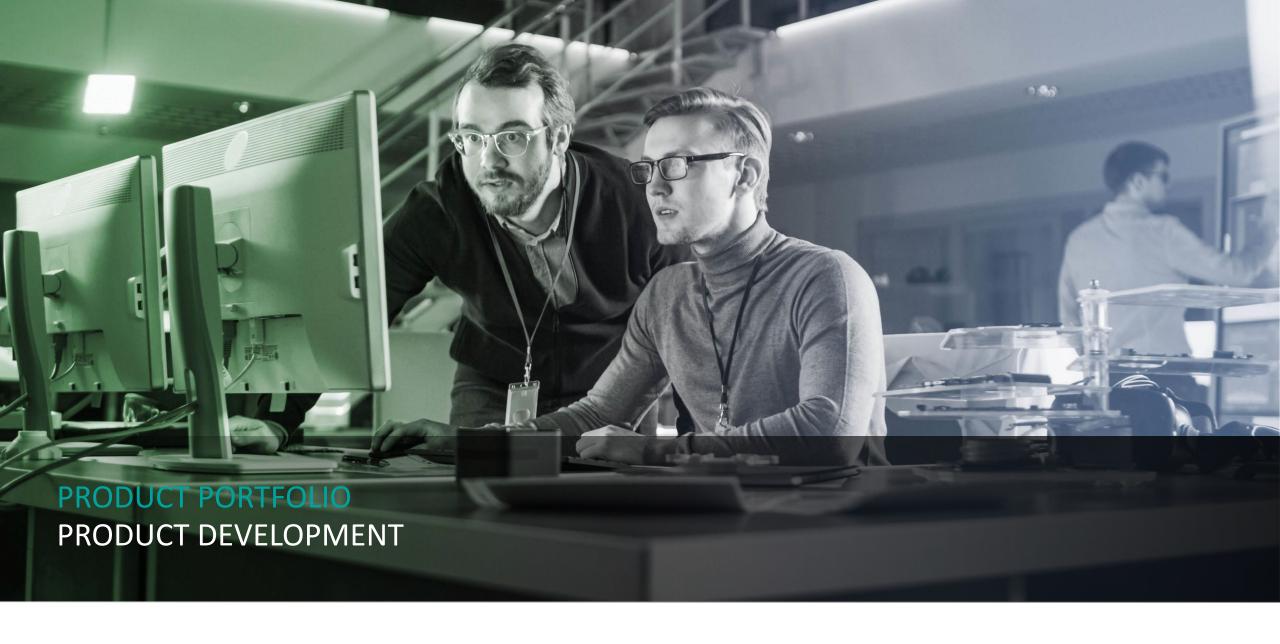
- + Supplier Sourcing and Readiness
- + Launch and Series Management
- + Quality Management
- + Localization and Relocation
- + Value Added Assembly

AFTERSALES

- + Service Management
- + Vehicle Management
- + Dealer Management
- + Warranty Management
- + Software Management

ENGINEERING | CONSULTING | TRAINING | OPERATIONS

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PRODUCT DEVELOPMENT »



BUILD UP MULE – AND TEST VEHICLES

- + Vehicle Preparation
- + Test Equipment Installation
- + Assembly and Initial Start up of Prototypes and Mule Vehicles
- + Camouflage Management



VEHICLE TESTING

- + Vehicle Test Drives
- + Hardware and Software Analysis
- + Software Management
- + Benchmarking
- + Test Vehicle Fleet Management



VEHICLE TEST CENTER OPERATIONS

- + Test Center Conception, Implementation and Operations
- + Test Vehicle- and Parts Logistics
- + Customs Clearance



CAMOUFLAGING

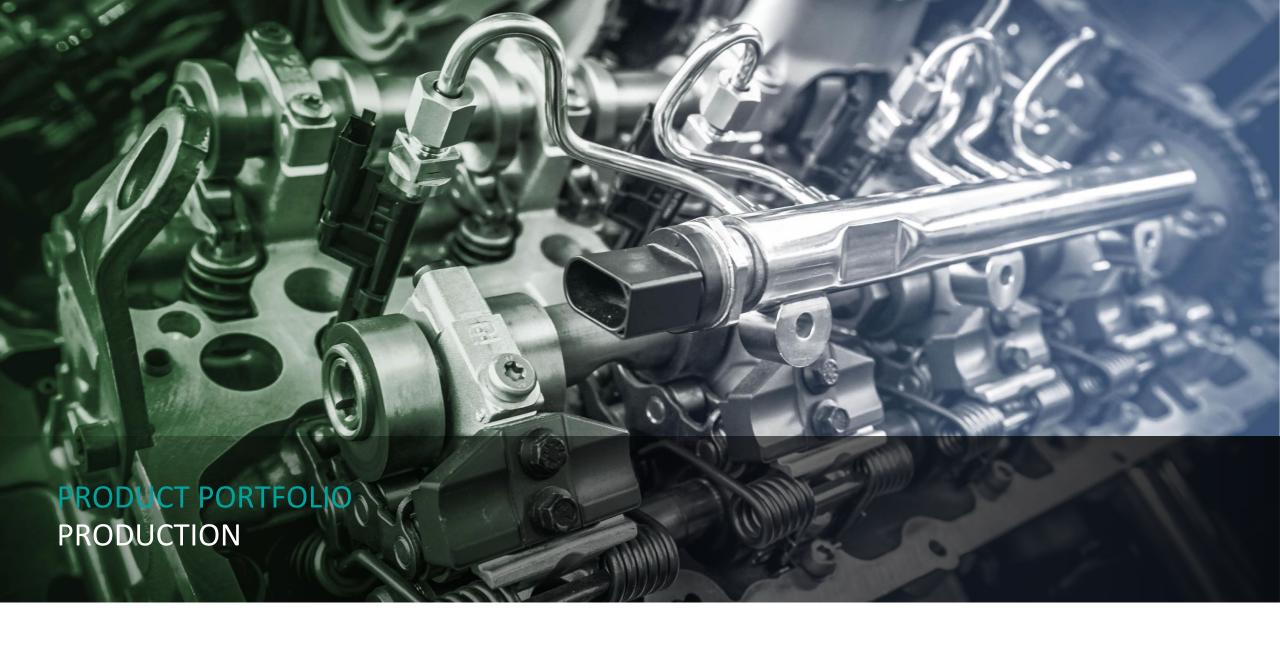
- + Camouflaging of exterior
- + Camouflaging of interior
- + Production of interior coverings
- + Handling and transport of prototypes and pre-production vehicles
- + Off-campus camouflaging in prototype-proof development workshops



SOFTWARE TESTING

- + Requirements Management
- + Test Development
- + Testing and Analysis
- + Test Management
- + Software and Tool Development

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FORMEL D GROUP PRODUCT PORTFOLIO



PRODUCTION »











SUPPLIER SOURCING AND READINESS

- + Supplier Selection and Evaluation
- + Supplier Qualification
- + Auditing
- + Quality Planning
- + Production Part Approval Process (PPAP / PPF)
- + Maturity Validation
- + Troubleshooting

LAUNCH AND SERIES MANAGEMENT

- + Vehicle Rework
- + Vehicle Retrofit

QUALITY MANAGEMENT

- + Resident Engineering
- + Quality Confirmation Center (QCC)
- + Quality Warehousing
- + Control and Rework
- + Troubleshooting
- + Interim- / Shop Floor Management
- + Quality Engineering
- + Quality Training

LOCALIZATION AND RELOCATION

- + Communication with Authorities
- + Production Planning
- + Logistics Planning
- + Warehousing
- + Start up / Ramp up Production
- + Shop Floor Management and Operations

VALUE ADDED ASSEMBLY

- + Refining Manufacturing Center (RMC)
- + Outsourced Manufacturing and Assembly



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AFTERSALES »









SERVICE MANAGEMENT

- + Serviceability
- + Technical Documentation
- + Labor Times Determination
- + Software Verification
- + Type Insurance Classification/ Cost of Ownership
- + Packaging Management
- + Field Analysis
- + Technical Support
- + Service and Technical Training

VEHICLE MANAGEMENT

- + Vehicle Refurbishment
- + Vehicle Retrofit
- + Pre-Delivery Inspection (PDI)
- + Preparation Show Cars
- + Fleet Management

DEALER MANAGEMENT

- + Dealer Performance Optimization
- + Workshop and Equipment Conception
- + Process Auditing

WARRANTY MANAGEMENT

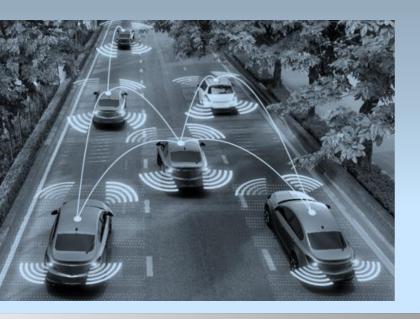
- + Warranty and Field Data Analysis
- + Warranty Audits
- + Parts Analysis
- + Parts Logistics

SOFTWARE MANAGEMENT

- + Software Testing and Validation
- + Requirements Management / Test Management
- + Test Bench Operation and Setup
- + Test Environment Management / IT Infrastructure
- + Tool Development / Software Development
- + Error and Test Analysis
- + Test Automation
- + Custom Consultation and Support Services

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VDYNAMICS MEMBER OF THE FORMEL D GROUP

VDYNAMICS PURPOSE AND SERVICES



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Vdynamics is part of the Formel D Group and specializes in services related to test management, test analysis, test automation, test evaluation, XiL-infrastructure – from software-in-the-Loop, hardware-in-the-Loop to laboratory vehicle – of embedded systems, test station management, vehicle testing as well as tooling and virtual development.

FACTS AND FIGURES

- + Established in 2012
- + Acquired by Formel D in 2019
- + Headquartered in Munich, Germany
- + Engineers, technicians, project managers, software developers and other skilled professionals
- + Vdynamics incorporates know-how from numerous automotive and other industry projects offering customized solutions



SERVICES OFFERED BY VDYNAMICS

+ REQUIREMENT MANAGEMENT

Structuring and level definition of systems down to subsystems. Implemented in accordance with ISO 26262.

+ FUNCTION TESTING

Define specifications, coordinate semi-or fully automated testing using driving maneuver catalogs, documents, rates while offering data analytics and comprehensive test results.

+ X IN THE LOOP

Implementing methods like Software-, Processor-, Hardware- and Vehicle in the Loop including developing Simulation models in domains like power train, vehicle dynamics, ADAS and electrification.

+ VEHICLE TESTING

Preparation and initial start-up for the vehicles. Resource planning, organization and execute of complete vehicle testing in close cooperation with Formel D.

+ SOFTWARE-TOOLS DEVELOPEMENT

Development of software tools for the testing automation for software verification & validation.



FORMEL D GMBH REFERENCES (EXTRACT)



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OEMS

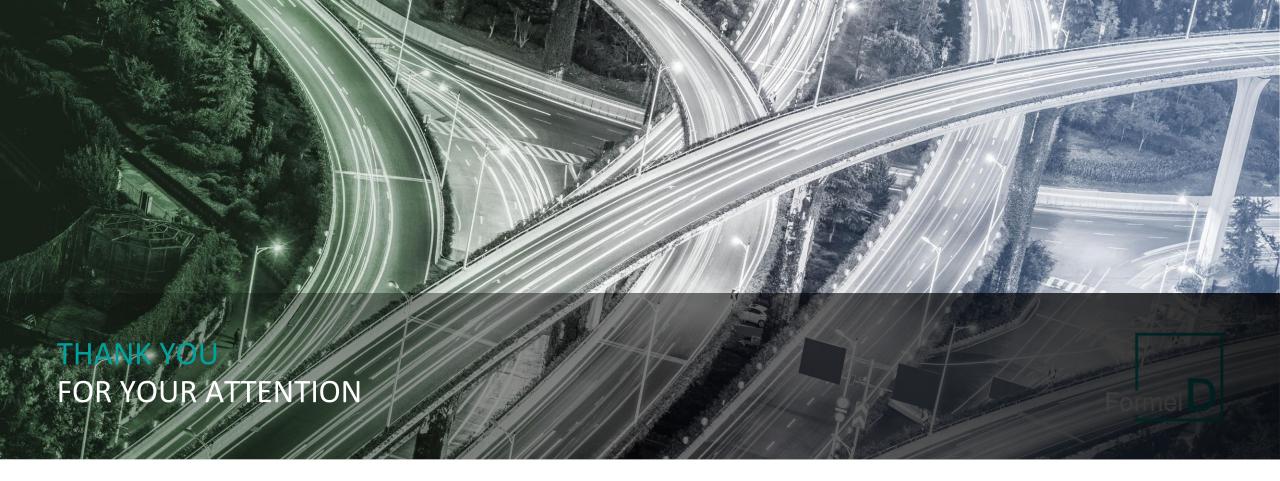


FORMEL D GROUP REFERENCES (EXTRACT)



SUPPLIERS

BMTS	·APTIV·	Delphi Technologies	·faurecia	A MAGNA	Visteon	Ontinental
brose sitech Interior Solutions	ABB	RECARO	7 7 77	BENTELER ♥	№ BorgWarner	Valeo
(LEAR	ZF	VG	Schindler	(ELLP)	KAUTEX A Textron Company	thyssenkrupp
MAGNET	MERITOR RUN WITH THE BULL	KSPG Automotive	PILKINGTON	MAXION WHEELS	MAHLE	
Johnson Controls	ANTOLIN	TOWER AUTOMOTIVE	DURA	brose Excellence in Mechatronics	KOSTAL	Eberspächer
PLASTIC OMNIUM	SAINT-GOBAIN	LEONI	YAZAKI	Powering Business Worldwide	Honeywell	ADIENT
(e) ebasto Feel the drive	Autoliv	D	SIEMENS Gamesa RENEWABLE ENERGY	SCHÄEFFLER	Mubea	(E) BOSCH



HQ

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