



## **PRESS RELEASE**

### **Gian Mario Deligios new CFO at Formel D**

**Troisdorf, 8 January 2020. Gian Mario Deligios has been the new Chief Financial Officer (CFO) at Formel D since the beginning of 2020. The finance manager, who has many years of experience in leading positions in the automotive industry, succeeds Dr. Knut Michelberger, who acted as CFO on an interim basis from July 2019 to the end of the year and is now returning to the Group Advisory Board.**

Deligios spent the last four and a half years as Group Chief Financial Officer at Witte Automotive, expert in locking technology. The 52-year-old, who holds German and Italian citizenship, previously spent three years at the BOA Group and ten years at Johnson Controls Inc. and C. Rob. Hammerstein (CRH) Group, holding senior positions including Group Chief Financial Officer and Managing Director.

“With Gian Mario Deligios, we have gained an experienced and successful financial manager with great expertise in the automotive industry. I am very much looking forward to working with him,” says Dr. Jürgen Laakmann, CEO of Formel D. “I would like to express my sincere thanks to Dr. Knut Michelberger, who has done an excellent job as interim CFO.”

Deligios is also looking forward to his new task. “Formel D’s global development has been outstanding in recent years, putting the company in a great position to meet the many challenges in the automotive industry. “I am confident that we will achieve a lot together in the years to come,” stresses Deligios.



### **About Formel D**

Formel D is a global service provider to the automotive and component supply industry. The company develops concepts and scalable solutions for quality assurance and process optimization along the entire automotive value chain - from product development to production through to aftersales. Headquartered in Troisdorf near Cologne, Formel D was founded in 1993 and has over 12,000 employees at more than 90 locations in 22 countries worldwide. The Formel D Group's subsidiaries include CPS Quality, Formel K GmbH, and Vdynamics GmbH. Dr. Jürgen Laakmann, CEO, is the chairman of the executive board.

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