

PRESS RELEASE

Sami Sagur joins Formel D as the new CFO

Dr. Knut Michelberger moves on to the advisory board

Troisdorf, April 3, 2018. Sami Sagur took over the position as CFO at Formel D on April 1, 2018. The experienced finance manager succeeded Dr. Knut Michelberger, who took on the position on an interim basis in September 2017 and is now moving on to the Formel D advisory board.

Most recently, Sami Sagur acted as Group Chief Financial Officer of the FEV Group, a globally active development service provider for combustion engines and vehicle technology for five years. Prior to that, the 44-year-old held several management positions at internationally successful companies in various industries, including Schlecker, Porsche, Merckle and Hugo Boss.

Extensive experience in the automotive industry

“As a competent finance expert, Sami Sagur has worked for several international companies and is already very familiar with the automotive industry,” states Dr. Jürgen Laakmann, CEO of Formel D. “I’d like to take this opportunity to thank Dr. Knut Michelberger for his outstanding work during his time as interim CFO.”

“With its uniquely broad product range, Formel D has shown extremely positive development in recent years,” says Sami Sagur. “I look forward to the challenges that go along with the position of CFO, and am confident that we will continue on course for even greater success.”



About Formel D

Formel D is a globally active service provider to the automotive and supply industry. The company develops concepts and scalable solutions for quality assurance and process optimization along the entire automotive value chain – from development and production to after-sales. Founded in 1993, the Troisdorf-based company employs over 9,000 associates and is present across the globe with more than 80 locations in 19 countries. The company's executive board is led by CEO Jürgen Laakmann.

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